

**AGREEMENT FOR THE DEVELOPMENT OF AN EDUCATION COOPERATION PROGRAM BETWEEN:**

- XXX, on behalf of the XXX, Ponghkeepsie, New York and
- \_\_\_\_\_, on behalf of the Company \_\_\_\_\_
- Miss XXX, on her own behalf as student who participates in the program.

**AGREE TO**

Participate in an Education Cooperation Program consisting of internship activities by college students of the European Community, within the terms stated by the Royal Decree 1497/1981 dated June 19 regarding programs of Education Cooperation, partly modified by the Royal Decree 1845/1994 dated September 9.

**SPECIAL TERMS**

1. Objectives and contents of the program:

The main objective of the internship will be to insure the application of the knowledge acquired by the student at the School. It constitutes an integral part of the curriculum.

2. Place where it will take place: MADRID

The internship will take place in the workplace of the Company, located at:

XXXX, 28 Madrid

3. Dates and duration: January 13th. to April 11th. 2003

4. Study allowance:

The student will receive a monthly study allowance NO

5. Obligations of the student at the Company:

The student must follow all of the internal rules and regulations of the Company and will abide by all of the work obligations that apply to the Company's personnel, especially those related to security and hygiene in the workplace.

The student must diligently comply with his tasks in the Company and must follow all of its regulations. In the event of non-compliance, the Company will notify the tutor and the internship may be terminated.

It is the mission of the student:

To insure that he/she learns the subjects defined in the agreement between the Company and the person responsible for the internship/tutor.

To prepare a report in Spanish, a copy of which will be available to the Company.

7. Insurance:

Before the internship starts, the student will have to provide evidence that he/she has purchased an all-risks insurance, including life and accidents. Also, the student will contract, with the Company of his/her choice, liability insurance covering damages that could be eventually caused during his/her stay.

8. The student will be registered in the School's course during his stay with the Company. In case of lack of compliance with its regulations, the Company will notify the person responsible for internships at the Company.

9. The student agrees not to release any confidential information during or after his/her internship.

10. The signing of this Agreement by the Company will not be mean that the Company assumes more commitments than those stipulated in said agreement, and in no case, will involve obligations pertaining to an employment contract, since the relationship established between the student and the Company will not be of such nature. In this regard, the Royal Decree 1497/81, dated June 19, relating to Education Cooperation Programs will apply. Article 7 of said Royal Decree states that the relationship between the student and the Company will never be an employment relationship in any way.

To this effect, and as evidence of the agreement of the parties, this document is signed in three copies in Madrid.

Date:

Signed:

By the School:

By the Company:

Approved by the Student